

ARTICLES OF INCORPORATION

OF

JEPSEN ENTERPRISES, INC.

TO: THE SECRETARY OF THE STATE OF IOWA

The undersigned, acting as incorporator of a corporation under the Iowa Business Corporation Act under Chapter 490 of the 1991 Code of Iowa, assuming all the powers, rights and privileges granted bodies corporate and all of the duties and obligations imposed by the said Act, hereby adopt the following Articles of Incorporation for such corporation:

ARTICLE I. CORPORATE NAME.

The name of the corporation shall be: Jepsen Enterprises, Inc.

The purpose of the corporation is: Consulting

ARTICLE II. CORPORATE DURATION.

The duration of this corporation shall be perpetual, subject however to such limitations as may be imposed by law, or until this corporation shall be dissolved by the shareholders as is by law provided, and shall commence business on the date of the issuance of the Certificate of Incorporation by the Secretary of State of the State of Iowa.

ARTICLE III. CORPORATE POWERS.

The corporation shall have unlimited power to engage in and to do any lawful act concerning any and all lawful businesses for which corporations may be organized under the Iowa Business Corporation Act.

ARTICLE IV. CORPORATE STOCK.

The number of shares shall be 100 and there shall be no par value. The Board of Directors shall have the power to issue stock in such amounts as it may determine in exchange for other property, either personal or real, which may be acquired by the corporation in accordance with law governing the same for cash. The Certificate of Stock shall recite on its face whether payment was made in cash or property.

Every person or legal entity owning shares of stock shall be entitled to one vote for each share of stock owned which can be exercised in person or by written proxy.

When stock is issued for anything other than money, it must be approved by the Board of Directors as provided in Section 496A.18 I.C.A.

Any stockholder of this corporation who desires to dispose of their stock shall do so in compliance with the provisions of the By-Laws as they exist at the date of the sale.

ARTICLE V. BOARD OF DIRECTORS.

The Board of Directors shall have general charge of and manage the business affairs of this corporation. The Board of Directors shall consist of not less than one and no more than three members. Within said limits, the number of Directors may be fixed by a majority approval of the Stockholders at any regular or special meeting. Said Directors shall be elected at the annual meeting of the Stockholders or at any special meeting as provided in the Articles of Incorporation and in the By-Laws.

The Directors shall be shareholders of this corporation and approval by the majority of the Board of Directors shall be required before any action shall be taken.

ARTICLE VI. SHAREHOLDERS.

Special or regular Shareholders' meetings shall be held as prescribed in the By-Laws at such place as shall be prescribed by the Board of Directors.

No action shall be taken by the Shareholders without a majority of shares outstanding being voted in approval by such shareholders or their duly and legally authorized representatives by proxy.

ARTICLE VII. REGISTERED OFFICE.

The address of the initial registered office of the corporation is:

1824 Gryn Drive
Iowa City, IA 52246-4405

The name of its initial registered agent at such address is:

Les B. Jepsen

ARTICLE VIII. INITIAL BOARD OF DIRECTORS AND INCORPORATORS.

The number of Directors constituting the initial Board of Directors is one and the name and address of the person who is to serve as Director until the first annual meeting of the shareholders or until their successors are elected and qualify is:

The name and address of each Incorporator is: Les B. Jepsen
1824 Gryn Dr.
Iowa City, IA 52246-4405

ARTICLE IX. AMENDMENTS TO ARTICLES.

Amendments to these articles of Incorporation may be made at any annual meeting of the stockholders or at a special meeting called for that announced purpose. Consent by a majority of the Stockholders is necessary for authorization of any change in these Articles of Incorporation.

ARTICLES X. BY-LAWS.

The Board of Directors shall be empowered to adopt such By-Laws as they may deem expedient and proper for the orderly management of the affairs of this corporation and for the furtherance of its purposes and objects.

EXECUTED BY THE INCORPORATOR OF THE

INCORPORATOR:

DATE:

Les B. Jepsen, 2/15/95

STATE OF IOWA) ss:
JOHNSON COUNTY)

On this 15th day of February, 1995, before me the undersigned, a Notary Public in and for said State, personally appeared Les B. Jepsen to me known to be the identical person named in and who executed the foregoing Articles of Incorporation and acknowledged that they executed the same as their voluntary act and deed.

Craig N. Willis
NOTARY PUBLIC IN AND FOR SAID
COUNTY AND STATE



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IOWA

No. W00069875
Date: 03/17/1995

SECRETARY OF STATE

490 DP-000183727
JEPSEN ENTERPRISES, INC.
LES JEPSEN
1824 GRYN DR

IOWA CITY, IA 52246-4405

ACKNOWLEDGMENT OF DOCUMENT FILED

The Secretary of State acknowledges receipt of the following document from the filing party named above:

Articles of Incorporation

The document was filed on February 24, 1995, at 01:05 PM.

The amount of \$50.00 was received in full payment of the filing fee.



A handwritten signature in cursive script, reading "Paul D. Pate".

SECRETARY OF STATE



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