



UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

OFFICE OF  
 THE SECRETARY

May 5, 1995

IN THE MATTER OF:	:	
	:	
Jepsen Enterprises Inc.	:	ORDER GRANTING
1824 Gryn Dr.	:	REGISTRATION PURSUANT
Iowa City, IA 52246-4405	:	TO SECTION 203 OF THE
	:	INVESTMENT ADVISERS ACT
	:	OF 1940
	:	
FILE NO. 801-49012	:	

Jepsen Enterprises Inc., ("Applicant") filed an application for registration as an investment adviser under Section 203(c) of the Investment Advisers Act of 1940 on April 3, 1995.

The Commission has found that the application contains the information prescribed under Section 203(c) and the rules thereunder. The Commission has not passed on the accuracy or adequacy of the information, and the effectiveness of Applicant's registration does not imply Commission approval or disapproval. Accordingly,

IT IS ORDERED, pursuant to Section 203(c)(2)(A) of the Act, that the Applicant's registration hereby is granted, effective forthwith.

FOR THE COMMISSION, by the Office of Filings and Information Services pursuant to delegated authority.

Jonathan G. Katz  
 Secretary